

Daily Currency Positions--CME/Globex FUTURES

Published Monday, 08/18/08 for Tuesday, 08/19/08--Sept Contract

CURRENCY	SWING DIRECTION	CURRENT POSITION	SEPT CLOSE	STOP	CURRENT POS PROFIT TARGET	ENTRY PRICE	ENTRY DATE	MTM	RE-ENTRY	RE-ENTRY STOP	RE-ENTRY PROFIT TARGET
UK	SELL	SQUARE	18605	18701	18491	18613	8/18/08	--	18792	18875	18650
EURO	SELL	SHORT	14714	14758	14618	14658	8/18/08	-56	NPR		
A\$	SELL	SQUARE	8694	--	--	--	8/18/08	--	8694	8732	8615
YEN	SELL	SHORT	9087	9141	9028	9061	8/18/08	-26	NPR		
SF	SELL	SHORT	9105	9153	9080	9121	8/18/08	+16	NPR		
C\$	BUY	SQUARE	9453	--	--	--	8/18/08	--	9453	9402	9514

WE WENT SHORT THE POUND AT THE GLOBEX OPEN 18613.
 WE WENT SHORT THE AUD AT THE GLOBEX OPEN 8629 AND HIT THE STOP AT 8677 FOR A LOSS OF 48 POINTS.
 WE WENT SHORT THE YEN AT THE GLOBEX OPEN 9061 .
 WE WENT SHORT THE SF AT THE GLOBEX OPEN 9121 .
 WE WENT LONG THE CAD AR 9442 AND MISSED THE TARGET BY ONE LOUSY POINT. WE HIT THE STOP AT 9396 FOR A LOSS OF 48 POINTS.

if stop is hit in CAD, go short at 9402, stop 9448, target 9366.

All prices on a FUTURES BASIS, nearest contract. Today's Close is the closing Chicago IMM price as of publication date. Close may not be the final settlement price.

- Strategic Direction is advice to buy or to sell. Weights are on a scale of +/- 100.
- Current Position is long, short, or square (NO POSITION, also called "flat" or "neutral"). Bold, italic points to new position today.
- Stop is the recommended level to exit the current long or short position. If stop = close, execute as soon as possible in Globex.
- Reenter is the recommended level to reenter in the strategic direction if square. If re-entry = close, execute as soon as possible in Globex and adjust stop and target by the same number of points.
- Entry Price is the price at which RAM initiated the current long, short or square position. Entry Date is the date on which the current position was entered.
- MTM (mark-to-market) is the number of points gained or lost between the current long or short position entry price and today's close.
- * Current position profit target is the recommended level to exit for a gain. If we have no position, we also have no profit target.
- * Re-entry is the recommended level to re-enter a new position in the strategic direction if the current position is square, with associated stop and take profit levels.
- * NPR means "no position recommended."
- * If ever in doubt about a stop, place it 40 points away from entry (80 in sterling).
- * For advanced traders: Footnote Rule 1: If the re-entry price is not reached, re-enter at the close or as near to it as you can get (to avoid missing a move already in place) If price has corrected at least 12 points from close (24 in pound). Do not use the footnote rule if see a countertrend trade in Re-entry box (opposite to Swing Direction). Do not use the footnote rule in the same session as a countertrend trade. Footnote Rule 2: If no 12-point correction but do get move 50 points beyond close, re-enter in direction of new move. If you have already taken profit in one trade and it goes another 50 points beyond your exit, enter in same direction as profitable trade. Stop 50 points, target is 100 points.
- Footnote Rule 3: If the stop on the re-entry is hit, re-enter at the same level or the close, whichever comes first, unless a footnote in the Commentary box tells you otherwise. If the price has already surpassed the close by the time you get the report, enter anyway as soon as possible since you can obviously no longer count on a dip or bounce.

Rockefeller Treasury Services, Inc.

August 2008 Hypothetical Performance

Bold is entry position.**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

2007 Track Record **57,413.75****2008 Track Record**

	<u>By Month</u>	<u>By Quarter</u>	<u>Cumulative</u>
Jan	-648.75		
Feb	5,313.75		4,665.00
Mar	27,360.00		32,025.00
Apr	9,996.25		42,021.25
May	2,117.50		44,138.75
June	192.50		44,331.25
July	682.50		

Entry Date	Buy	Sell	Exit Date	Points	P/L in Dollars	Cumulative
07/31/08 Pound	19745	19842	08/01/08	97	606.25	606.25
07/31/08 SF	9547	9560	08/01/08	13	162.50	768.75
08/01/08 Yen	9363	9314	08/01/08	-49	(612.50)	156.25
08/01/08 Euro	15548	15564	08/04/08	16	200.00	356.25
08/04/08 Pound	19621	19698	08/04/08	77	481.25	837.50
08/04/08 Yen	9302	9285	08/04/08	-17	(212.50)	625.00
08/04/08 SF	9566	9519	08/04/08	-47	(587.50)	37.50
08/04/08 C\$	9701	9741	08/05/08	40	400.00	437.50
08/04/08 A\$	9192	9247	08/05/08	55	550.00	987.50
08/04/08 Yen	9231	9285	08/05/08	54	675.00	1662.50
08/05/08 Pound	19528	19556	08/05/08	28	175.00	1837.50
08/05/08 Euro	15474	15539	08/05/08	65	812.50	2650.00
08/05/08 C\$	9611	9639	08/05/08	28	280.00	2930.00
08/05/08 SF	9443	9496	08/06/08	53	662.50	3592.50
08/06/08 Pound	19423	19474	08/06/08	51	318.75	3911.25
08/06/08 Yen	9210	9256	08/06/08	46	575.00	4486.25
08/06/08 C\$	9563	9594	08/06/08	31	310.00	4796.25
08/06/08 A\$	9080	9120	08/06/08	40	400.00	5196.25
08/06/08 Euro	15420	15420	08/07/08	0	-	5196.25
08/07/08 Euro	15294	15394	08/07/08	100	1,250.00	6446.25
08/07/08 SF	9498	9442	08/07/08	-56	(700.00)	5746.25
08/07/08 C\$	9503	9535	08/07/08	32	320.00	6066.25
08/07/08 Pound	19310	19421	08/08/08	111	693.75	6760.00
08/07/08 A\$	8979	9042	08/08/08	63	630.00	7390.00
08/07/08 Yen	9095	9140	08/08/08	45	562.50	7952.50
08/07/08 SF	9377	9437	08/08/08	60	750.00	8702.50
08/08/08 Euro	15253	15290	08/08/08	37	462.50	9165.00
08/08/08 Euro	15103	15203	08/08/08	100	1,250.00	10415.00
08/08/08 Euro	15033	15053	08/11/08	20	250.00	10665.00

08/08/08 A\$	8895	8929	08/11/08	34	340.00	11005.00
08/08/08 SF	9227	9327	08/08/08	100	1,250.00	12255.00
08/08/08 C\$	9353	9453	08/08/08	100	1,000.00	13255.00
08/11/08 Pound	19130	19146	08/11/08	16	100.00	13355.00
08/11/08 Euro	14932	14982	08/11/08	50	625.00	13980.00
08/11/08 A\$	8792	8842	08/11/08	50	500.00	14480.00
08/11/08 Yen	9142	9090	08/11/08	-52	(650.00)	13830.00
08/11/08 SF	9288	9236	08/11/08	-52	(650.00)	13180.00
08/11/08 SF	9167	9255	08/12/08	88	1,100.00	14280.00
08/11/08 C\$	9385	9361	08/12/08	-24	(240.00)	14040.00
08/12/08 Pound	18990	19051	08/12/08	61	381.25	14421.25
08/12/08 Euro	18990	19051	08/12/08	61	762.50	15183.75
08/12/08 A\$	8761	8778	08/12/08	17	170.00	15353.75
08/11/08 Yen	9166	9090	08/13/08	-76	(950.00)	14403.75
08/13/08 Pound	18858	18915	08/13/08	57	356.25	14760.00
08/13/08 Pound	18808	18808	08/13/08	0	-	14760.00
08/13/08 Pound	18708	18758	08/13/08	50	312.50	15072.50
08/13/08 Euro	14838	14887	08/13/08	49	612.50	15685.00
08/13/08 A\$	8634	8674	08/13/08	40	400.00	16085.00
08/13/08 A\$	8634	8584	08/13/08	-50	(500.00)	15585.00
08/13/08 Yen	9143	9198	08/13/08	55	687.50	16272.50
08/13/08 Pound	18658	18608	08/13/08	-50	(312.50)	15960.00
08/14/08 Pound	18666	18743	08/14/08	77	481.25	16441.25
08/14/08 Pound	18666	18616	08/14/08	-50	(312.50)	16128.75
08/14/08 Euro	14807	14857	08/14/08	50	625.00	16753.75
08/14/08 A\$	8719	8670	08/14/08	-49	(490.00)	16263.75
08/13/08 C\$	9421	9381	08/14/08	-40	(400.00)	15863.75
08/14/08 C\$	9421	9381	08/14/08	-40	(400.00)	15463.75
08/15/08 Pound	18521	18648	08/15/08	127	793.75	16257.50
08/14/08 Euro	14708	14757	08/15/08	49	612.50	16870.00
08/15/08 A\$	8590	8667	08/15/08	77	770.00	17640.00
08/14/08 Yen	9080	9114	08/15/08	34	425.00	18065.00
08/12/08 SF	9111	9216	08/15/08	105	1,312.50	19377.50
08/15/08 C\$	9411	9363	08/15/08	-48	(480.00)	18897.50
08/18/08 A\$	8677	8629	08/18/08	-48	(480.00)	18417.50
08/18/08 C\$	9442	9396	08/18/08	-46	(460.00)	17957.50
					17,957.50	

Open Positions

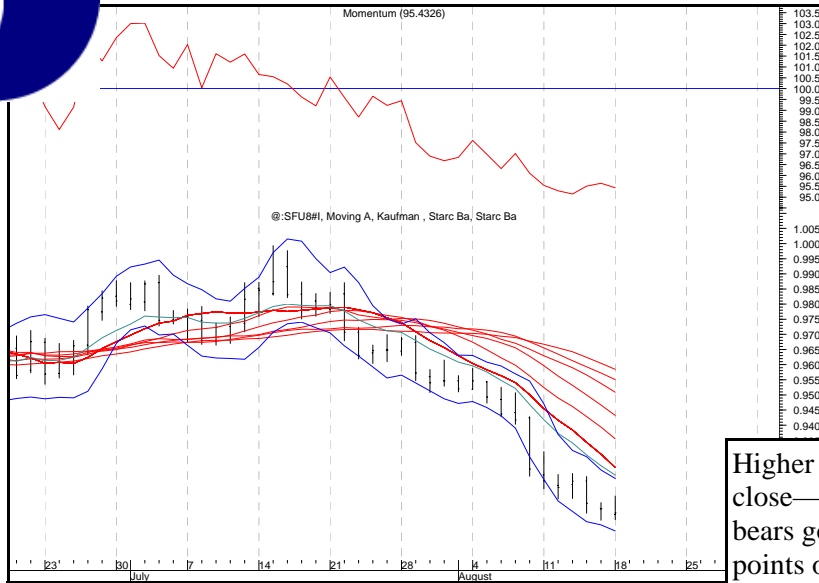
08/18/08 Pound	18613
08/18/08 Yen	9061
08/18/08 SF	9121

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

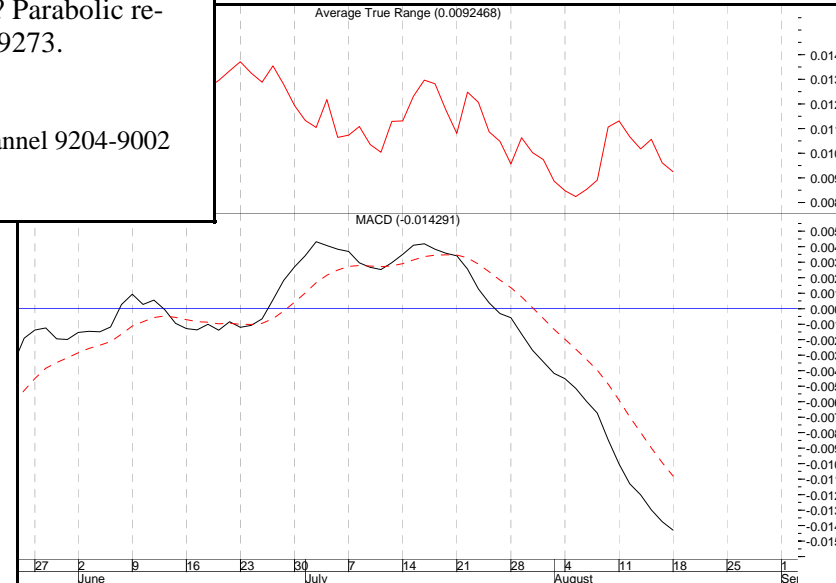
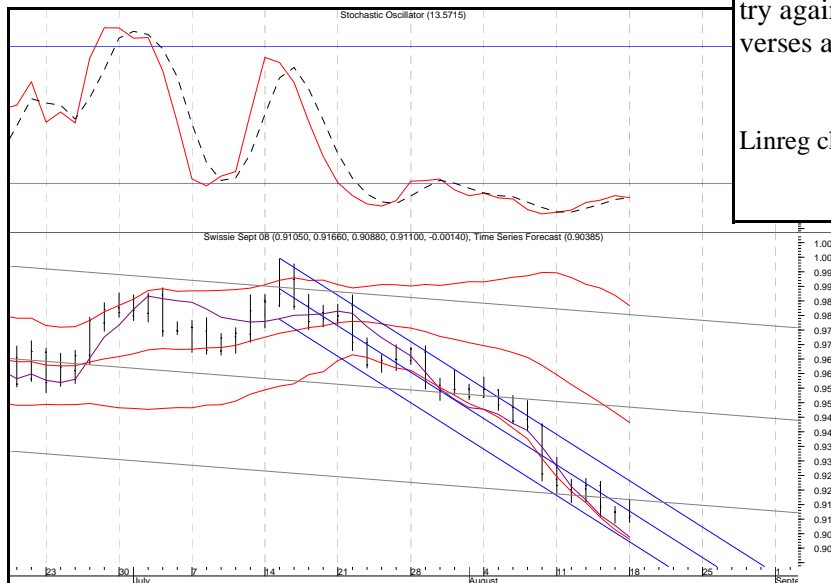
ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

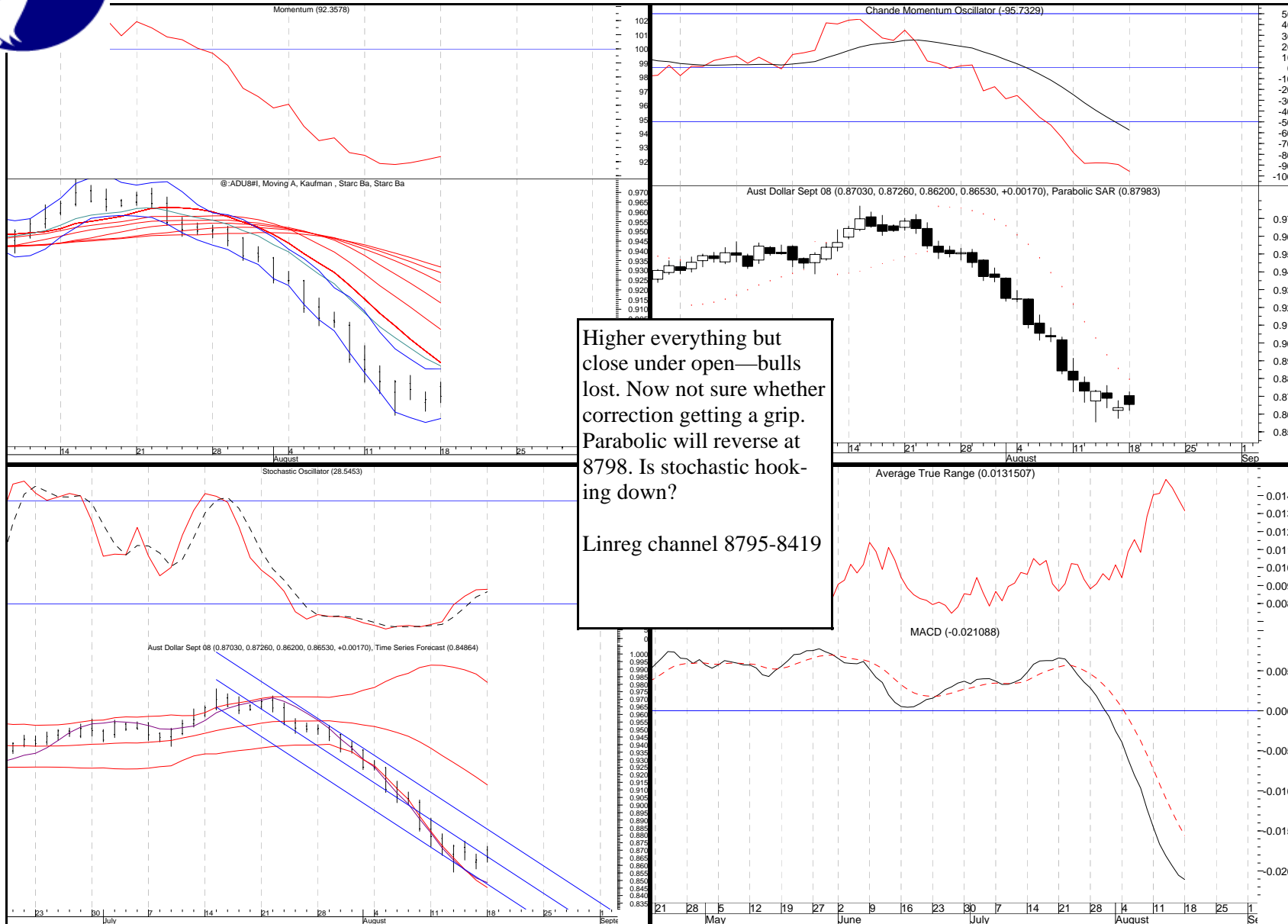
ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

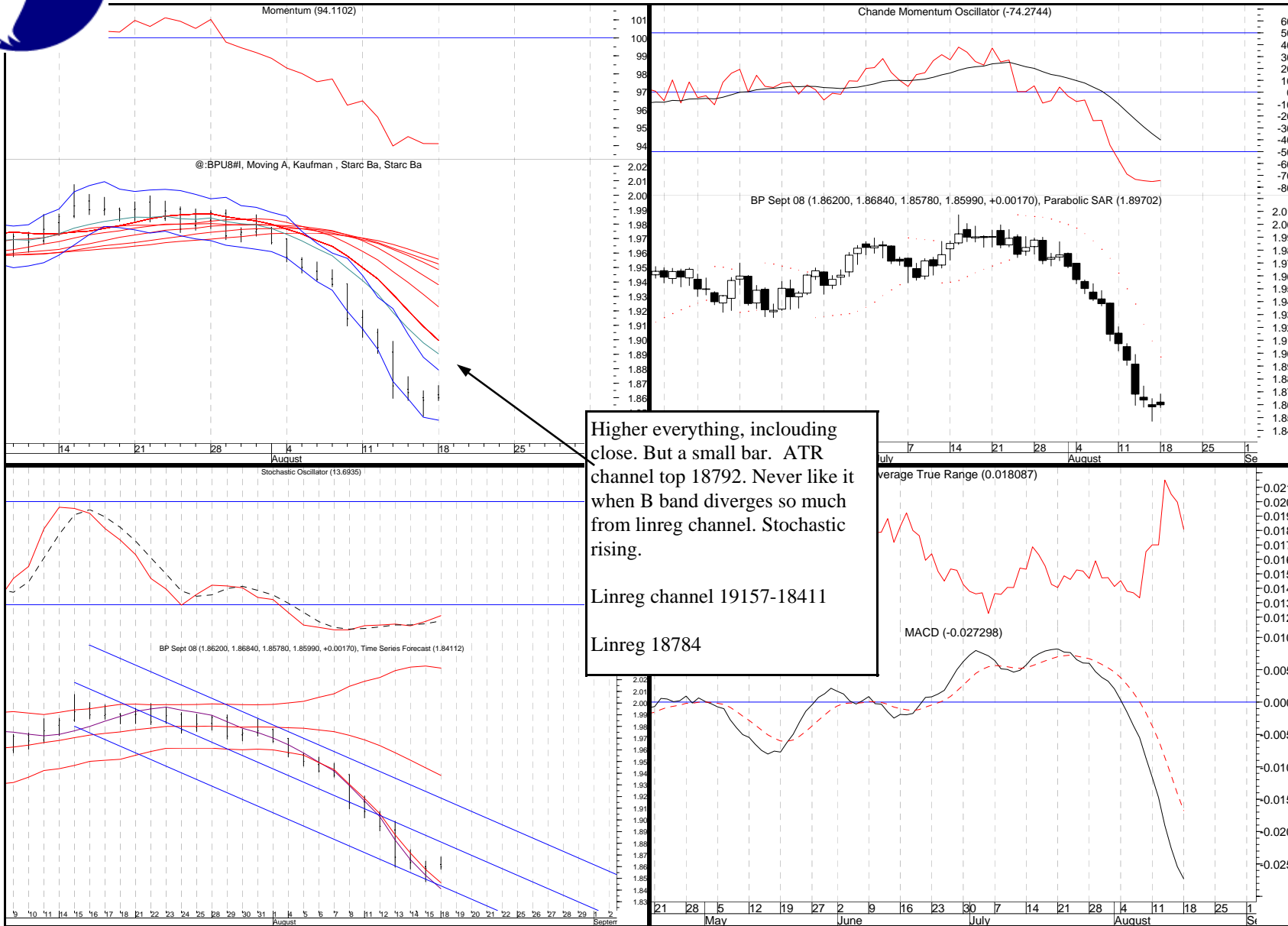


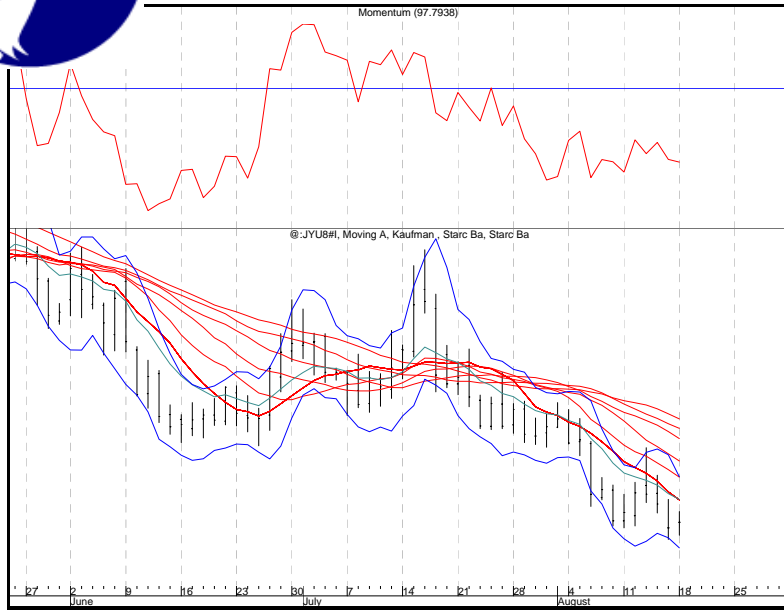
Higher high but lower close—bulls failed. But bears got low only 2 points over Friday's—not lower. Stand-off. Will they try again? Parabolic reverses at 9273.

Linreg channel 9204-9002





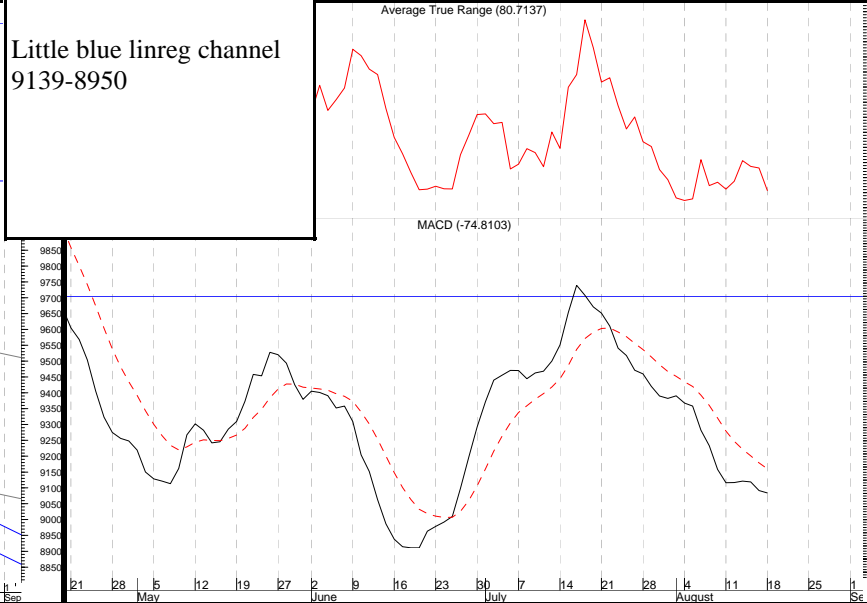


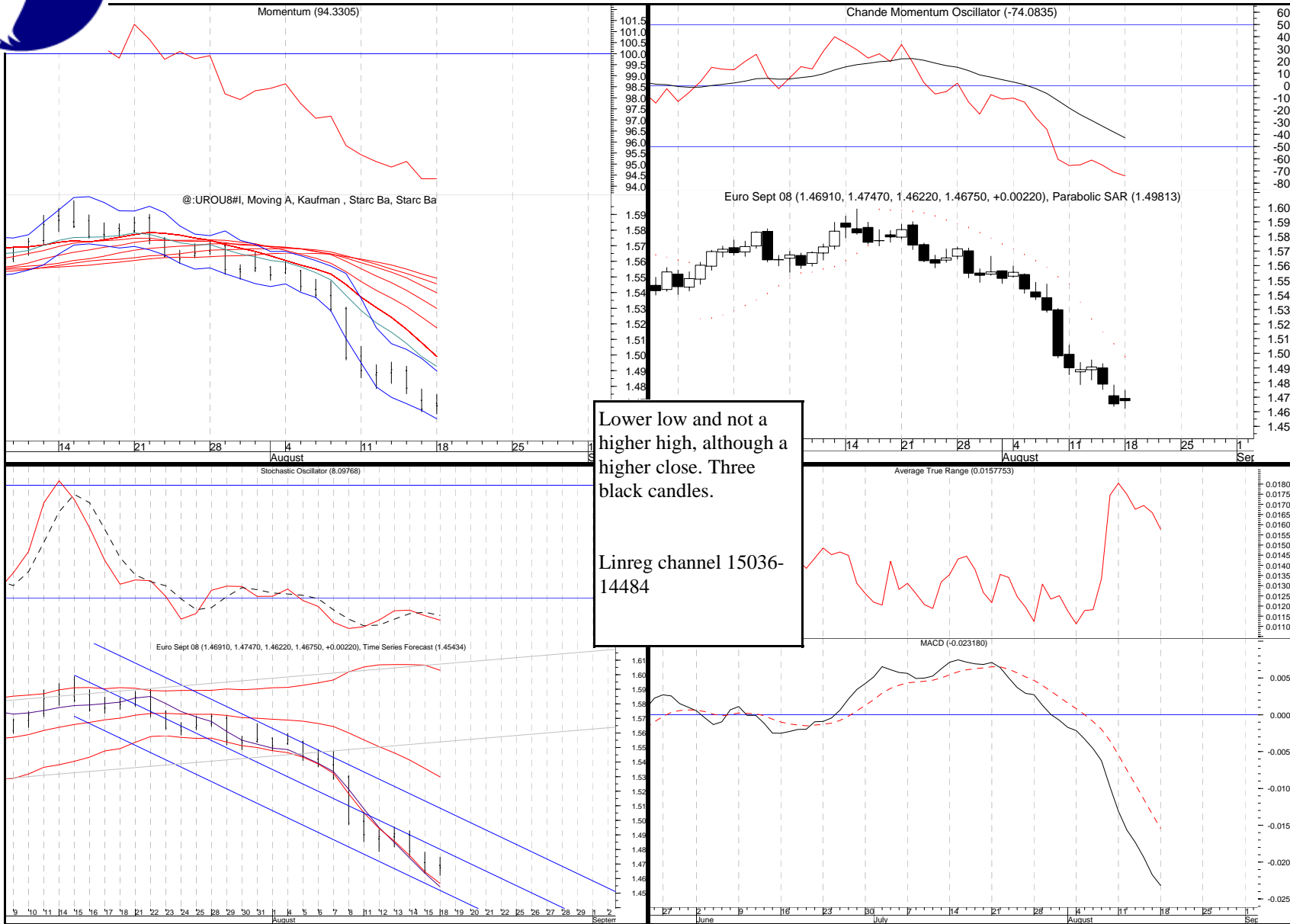


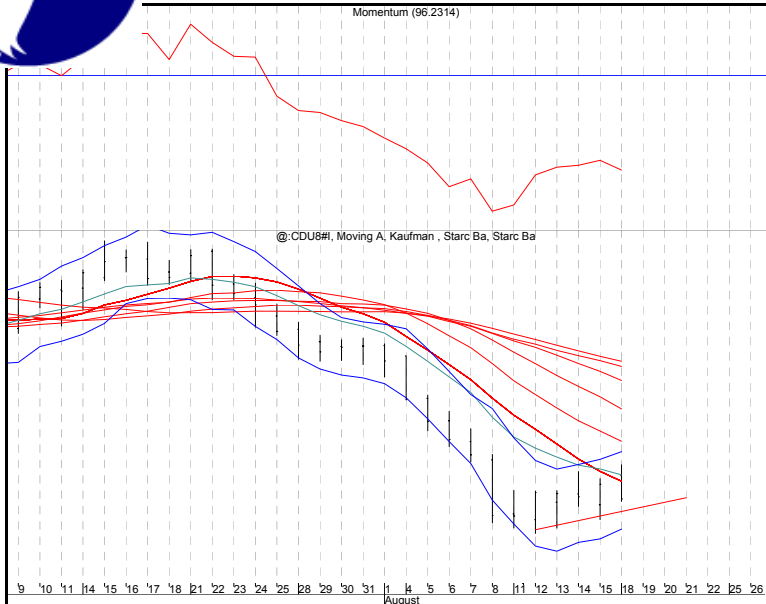
Inside day and doji bar.
Lots of indecision.

B band bottom 9032

Little blue linreg channel
9139-8950







Higher high but bad close near low. Despite bad close, parabolic reversal. See hook starting in MACD.

Red support 9376

Linreg channel 9415-9185

